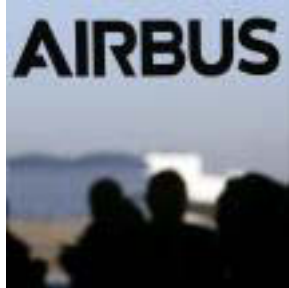


Top News

Avation places \$130 million aircraft order with ATR

Tue, Feb 16 05:43 AM GMT



SINGAPORE (Reuters) - Regional turboprop planemaker ATR, a joint venture between Airbus Group ([AIR.PA](#)) and Italy's Finmeccanica ([SIFI.MI](#)), signed a deal to supply five ATR 72-600 aircraft to Singapore-based lessor Avation PLC ([AVAP.L](#)).

The acquisition of the planes by Avation is valued at about \$130 million (£116.5 million), company officials said on Tuesday, the first day of the Singapore Airshow. Planemakers normally give discounts from list prices.

With the latest deal, Avation has increased its tally of firm orders of ATR-72s to 35 since its first purchase in 2011.

(Reporting by Anshuman Daga and Rujun Shen; Editing by Muralikumar Anantharaman)

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