

**AVATION PLC**  
**(“Avation” or “the Company”)**

**TREASURY AND DIRECTORS DEALING**

Avation PLC (LSE: AVAP), the commercial passenger aircraft lessor, announces that on 31 December 2015 the Company purchased 784,544 shares through the market into treasury at a price of 129p.

This purchase brings the total number of shares in treasury to 4,200,000. There are a total of 55,663,727 ordinary shares in the Company in issue. Shareholders may use the number 51,463,727 as the applicable total voting rights for the purpose of calculating percentage voting rights.

A company which Executive Chairman Jeff Chatfield controls has acquired 139,635 shares through the market at a price of 129p. This brings Mr Chatfield’s interest to 10,370,001 shares representing 20.2 per cent of the total voting rights in Avation.

Roderick Mahoney, Executive Director, has acquired 20,000 shares through the market at a price of 129p. Following this purchase, Mr Mahoney holds 300,000 ordinary shares representing 0.58 per cent of the total voting rights in Avation.

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Avation PLC ([www.avation.net](http://www.avation.net))

Jeff Chatfield, Executive Chairman

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*Notes to Editors:*

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company’s customers include Virgin Australia, Thomas Cook, Condor, Air France, Fiji Airways and UNI Air.

[www.avation.net](http://www.avation.net)