

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SALE OF AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that it has completed the sale of the second of a series of ex-Virgin Australia Airlines ATR72-600s to Aegean Airlines.

Avation’s Executive Chairman, Jeff Chatfield said: “Avation continues to reduce its few remaining unutilised aircraft in the fleet. We anticipate zero unutilised aircraft by the end of the calendar year 2022. Sales of unutilised aircraft provide capital to rebuild in a post-pandemic recovery phase.”

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.