

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SALE OF ATR 72-500 AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce that it has sold a 2011 built ATR 72-500 aircraft with manufacturer serial number 978.

The aircraft was one of 11 ATR aircraft previously leased to Virgin Australia (“Virgin”) which were redelivered to the Company when Virgin entered administration. The sale of this aircraft leaves Avation with seven remaining aircraft previously leased to Virgin which will be transitioned or sold.

Avation’s Executive Chairman, Jeff Chatfield said: “We are pleased to conclude the sale of this ten-year-old aircraft to a North American airline. This sale further reduces the inventory of aircraft which were recovered from Virgin Australia.”

ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.