

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SALE OF ONE AIRBUS A220 AIRCRAFT

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that, further to the announcement made on 25 August 2021, it has now completed the sale of one Airbus A220-300 aircraft with manufacturer serial number 55034, currently on lease to Latvian carrier, airBaltic.

Avation’s Executive Chairman, Jeff Chatfield said: “We are pleased to have completed this transaction for portfolio management purposes. This transaction demonstrates the recovery of the secondary market in the latest technology low emission, single-aisle aircraft, such as the Airbus A220.”

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.