

AVATION PLC

("Avation" or "the Company")

SALE OF A321 ON DELIVERY

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces the successful delivery and sale of the fourth new Airbus A321-200 aircraft out of the Company's orderbook for six A321-200s with VietJet Air. This aircraft is a new delivery from the Airbus production facility in Hamburg, Germany.

The aircraft has been sold by the Company with the lease in place to a Chinese lessor. The Company's rationale for the sale is both favourable economics and the management of concentration risks.

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More information on Avation can be seen at: www.avation.net

Enquiries:

Avation
Jeff Chatfield, Executive Chairman

T: +65 6252 2077

Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Vietjet, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Scandinavian Airlines, Air India, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR turboprop aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR.