

**AVATION PLC**  
(the "Company")

**TRADING UPDATE AND SALE OF TWO NEW AIRCRAFT**

Avation PLC, (LSE: AVAP) the aircraft leasing company announces that the directors believe that Company revenues for the period ending December 2013 will be significantly ahead of the same period last year as a consequence of the sale of two aircraft and in respect to general trading conditions. The directors make no statement as to an overall profit forecast.

**SALES TRANSACTION**

Avation has entered into an agreement to sell two new ATR72 600 aircraft to a third party. The right and opportunity to acquire these two aircraft are pursuant to the exercise of "in the money" purchase options over new, soon to be delivered, ATR72-600 aircraft. Avation is the owner of a series of delivery options over new aircraft, which at exercise are typically either leased to commercial passenger airlines or otherwise alternatively sold to third parties.

In this instance the two new aircraft are being sold at the prevailing market price. Profits from this sale are typical of transactions of this nature. Completion is due to occur in December 2013 in respect of the first aircraft and January 2014 in respect of the second. As a result of the sale and purchase agreement a newly incorporated wholly owned subsidiary of the Company, AVAP Aircraft Trading Pte Ltd, now holds non refundable cash deposits as security for the transactions.

After the exercise of these options and the sale of the two aircraft, Avation PLC remains the owner of a further 27 options and purchase right positions, in addition to its further existing seven firm ATR72-600 aircraft orders that are scheduled for delivery in calendar year 2014.

Executive Chairman, Jeff Chatfield, said, "The sale of these two aircraft is an expansion of our business scope. We are having a satisfactory year. In terms of human resources we are in the process of modestly expanding the size of our marketing team. Our core business is that of leasing commercial passenger aircraft. This transaction confirms our ability to market aircraft, which we are willing to do in appropriate economic circumstances."

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More information on Avation PLC can be seen at: [www.avation.net](http://www.avation.net)

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