

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

RESPONSE TO ANALYST QUESTIONS FROM INVESTOR UPDATE CALL

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises in response to analyst questions at its Investor Update Call of the 30 Sept 2021 certain business developments. The Company can advise that it has entered into a Letter of Intent to transition an Airbus A320 from Air France to another European airline at the conclusion of its current lease during October 2021. Furthermore, the Company advises that it has entered into another Letter of Intent to sell three of the remaining Virgin Australia ATR72-600 aircraft to another European airline for cash, which transaction is expected to close during Q4 of calendar year 2021. Both of these transactions are subject to definitive documentation and typical closing mechanics. In due course, the Company will announce material developments concerning these transactions at the appropriate times.

ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.