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Avation PLC
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AVATION PLC
("Avation" or "the Company")

**AVATION PLC LAUNCHES U.S. DOLLAR-
DENOMINATED BOND OFFERING**

- Avation PLC's wholly owned subsidiary, Avation Group (S) Pte. Ltd., to issue fixed rate senior notes due 2022
- Avation PLC is rated B+/Stable by S&P Global Ratings and B+/Stable by Fitch Ratings
- The bonds are expected to be rated B by S&P Global Ratings and B+ by Fitch Ratings

SINGAPORE, 7 November 2017 - Avation PLC ("Avation" and together with its subsidiaries, the "Group"), is pleased to announce that its subsidiary, Avation Group (S) Pte. Ltd. is proposing to issue U.S. Dollar-denominated fixed rate senior notes due 2022 ("New Bond Offering").

J.P.Morgan (S.E.A.) Limited and R.W Pressprich & Co. have been mandated as Joint Lead Managers with J.P.Morgan (S.E.A.) Limited being the Sole Bookrunner. Avation PLC is rated B+/Stable by S&P Global Ratings and B+/Stable by Fitch Ratings. The notes are expected to be rated B by S&P Global Ratings and B+ by Fitch Ratings.

The proceeds from the New Bond Offering will be used for the purchase of aircraft and to refinance secured debt.

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This communication contains forward-looking information and statements. Investors and holders of securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of Avation, that could cause actual results, developments and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

More information on Avation can be seen at: www.avation.net

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and VietJet Air.

This information is provided by RNS
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