Via RNS Reach and SGXNET

AVATION PLC

("Avation" or "the Company")

REFINANCING OF AIRCRAFT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has successfully refinanced four leased aircraft. The four aircraft, a mixture of Airbus A320 and ATR turboprop aircraft, have been refinanced under a loan facility for a portfolio of aircraft provided by Investec Bank Plc. The interest rate on the loans has been fixed at drawdown and the loans mature between May 2026 and November 2027.

Executive Chairman, Jeff Chatfield, said:

"We are pleased to complete this refinancing in the ordinary course of business with a leading bank. Our view is the bank market remains constructive for routine aircraft finance transactions."

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.