

AVATION PLC
("Avation" or "the Company")

DECLARATION OF INTERIM DIVIDEND

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that the Board has declared an interim dividend of 2.00 US cents per share, from current period profits, based on the positive start to the financial period ending 30 June 2019.

The record date and timetable for this interim dividend are as follows:

Ex-dividend date: 13 December 2018

Record date: 14 December 2018

Payment date: 21 December 2018

Amount: 2.00 US cents

The Company confirms its desire to maintain a progressive dividend policy.

Recognising that the Company's functional currency is US Dollars (USD) and to reduce exchange rate risk, shareholders are reminded that dividend payments are declared in USD. Shareholders who prefer to receive dividends in British Pounds (GBP) can elect to receive GBP by completing a form that can be downloaded at www.avation.net/dividends.html

-ENDS-

Enquiries:

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Note to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world.

More information on Avation PLC can be seen at: www.avation.net