AVATION PLC

("Avation" or "the Company")

ADMISSION OF NEW ORDINARY SHARES

Further to the Company's announcements on 29 September 2016 and 8 October 2016 in relation to the allotment of a total of 3,143,709 new ordinary shares in the capital of the Company (the "New Shares"), the Company announces that the listing of the New Shares to the standard segment of the Official List and of the UK Listing Authorities and the admission of the New Shares to trading on the London Stock Exchange's main market for listed securities ("Admission") became effective and that dealings commenced trading at 8.00 a.m. today.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB001B196F554.

Following Admission, there will be a total of 58,928,936 ordinary shares in issue, of those 600 remain in treasury. For the purposes of calculating Total Voting Rights shareholders may use the number 58,928,336 as the total number of shares in issue from the date of Admission.

The directors of the Company take responsibility for the contents of this announcement.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Jeff Chatfield, Executive Chairman

Notes to Editors:

Avation PLC

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Vietjet Air, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Air India, Virgin Australia, Fiji Airways and UNI Air.