

AVATION PLC

(“Avation” or “the Company”)

SALE OF AIRCRAFT AND TREASURY SALE OF NOTES

Avation, the commercial passenger leasing company, announces that it has completed the sale of one Airbus A320-200 aircraft. The sale was completed on the 20th of June 2016, the aircraft was manufactured in July 1993.

The Company further announces that it has, in response to a bid from one of its bond brokers, sold from treasury an aggregate nominal amount of US\$1,100,000 of Avation Capital S.A. \$100,000,000 7.5% guaranteed notes due 2020 at a price of 95.00 per cent. The Company currently no longer holds any such notes in treasury.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Vietjet, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Scandinavian Airlines, Air India, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world's 70-seat turboprop market sales.

www.avation.net