

RNS, SGXNet

AVATION PLC
(the "Company")

TRANSITION OF SECOND AIRBUS A321 AIRCRAFT

SINGAPORE – 15 January 2020 - Avation PLC, (LSE: AVAP) the commercial passenger aircraft leasing company, is pleased to announce that, further to its announcement on 9 January 2020, it has delivered to Vietjet Air under a long term operating lease the second of two Airbus A321 aircraft which are being transitioned from a prior operator. The aircraft has completed calendar airframe maintenance checks, been configured for operations by VietJet Air and has been put into Vietjet Air livery.

VietJet Air operates a substantial route network of 135 routes including domestic and international destinations in Thailand, Singapore, South Korea, Taiwan, Malaysia, China, Japan, Hong Kong, Indonesia, India and Myanmar. It operates a modern fleet of Airbus A320s and A321s with an average age of 3.3 years. VietJet Air is a valued existing customer of Avation.

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net.

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases airlines around the world.

More information on Avation is available at www.avation.net.