

**AVATION PLC
(the “Company”)**

NEW AIRLINE CUSTOMER – UNI AIR

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, today announces that it has secured a new airline lessee.

The Company has entered into agreements for the lease of aircraft with UNI Airways Corporation, the largest regional domestic airline of Taiwan. The agreements are for the lease of two new ATR 72-600 to be delivered in Q3 of 2014. The leases produce typical commercial net returns for the lease of such aircraft.

Avation PLC’s Executive Chairman, Jeff Chatfield said, “We are very excited to welcome UNI Air to our increasingly diversified list of airline customers. The awarding of this contract is a further important step along the path of the Company’s strategy of portfolio expansion and diversification of the customer base. We are very pleased that UNI Airways has selected Avation PLC as lessor to supply these two new aircraft.”

-ENDS-

More information on Avation PLC can be seen at: www.avation.net

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