AVATION PLC

(“Avation” or “the Company”)

AVAW WARRANTS – ORDERLY EXERCISE PROCESS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company wishes to set out the process and timetable for the orderly exercise of its listed warrants (LSE: AVAW) (the “Listed Warrants”), the consequent allotment and issue of new ordinary shares and admission of such new ordinary shares to the official list of the Financial Conduct Authority (“FCA”) and to trading on the main market for listed securities of the London Stock Exchange (“LSE”). As the Company is required to pay fees in respect of each application for admission of shares to the LSE, it wishes to aggregate the allotment and admission of new shares arising from the exercise of Listed Warrants on a quarterly basis.

The timetable for the next twelve months will be as follows:

	Exercise Notices to be received no later than:	Subscription Price (if any) to be received no later than:	Application to be made to FCA and LSE no later than*:	Issue and admission of new ordinary shares expected by*:
1.	28 November 2025	12 December 2025	15 December 2025	19 December 2025
2.	27 February 2026	13 March 2026	16 March 2026	20 March 2026
3.	29 May 2026	12 June 2026	15 June 2026	19 June 2026
4.	31 August 2026	11 September 2026	14 September 2026	18 September 2026
5.	30 October 2026	13 November 2026	16 November 2026	20 November 2026

*dates are indicative only. Exercising holders will be communicated confirmed dates in due course.

Please note that the Final Exercise Date of the Listed Warrants is 31 October 2026. Any Listed Warrants not exercised at the Final Exercise Date will lapse and cease to be exercisable.

Should any holders of the Listed Warrants require expedited exercise of the warrants in accordance with the terms of the Warrant Deed, holders remain free to do so, albeit the Company believes that both holders of the Listed Warrants and shareholders in the Company will be best served if the above process and timetable is adhered to.

Further announcements will be made in due course, as we approach the respective exercise dates.

-ENDS-

Enquiries:

Avation PLC – Jeff Chatfield, Executive Chairman +65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of widebody, narrowbody jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include 15 commercial airlines in 14 countries. Avation's fleet of aircraft is currently fully leased and utilised. The Company is listed on the London Stock Exchange with ticker AVAP.L, more information on Avation is available at www.avation.net.