19 September 2014

AVATION PLC

('Avation' or 'the Company')

NEW AIRCRAFT DELIVERY IN EUROPE

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announce today that the Company has purchased and taken delivery of an additional new ATR 72-600 aircraft from the manufacturer. The aircraft is leased to a European airline for a period of 10 years.

This brings to 19 the total number of new ATR 72 aircraft delivered to the Company to date.

Commenting today, Jeff Chatfield, Chairman of Avation, said: "Consistent with our strategy of diversifying the customer base and geography for our leased aircraft we are pleased to announce this new delivery to a European airline. This delivery continues the growth of the Company's portfolio and will make a positive contribution to revenues and profitability."

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More information on Avation can be seen at: www.avation.net

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