

avation PLC

Equity Ticker LSE: AVAP.L

Warrants Ticker LSE: AVAW.L

Bond Ticker LU: AVTCAP






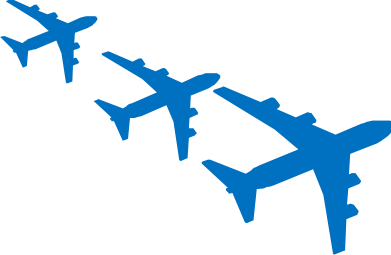




Corporate Update
January 2025

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Some of the statements in this presentation constitute “forward-looking statements” that do not directly or exclusively relate to historical facts. These forward-looking statements reflect the Company’s current intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside the Company’s control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from the Company’s current intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this presentation with caution.

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Snapshot

<p>32 Aircraft</p>	<p>15 Airline Customers</p>	<p>Customers in 13 Countries</p>	<p>18% / 55% / 27% Widebody / Narrowbody / Turbo prop by value</p>
			
<p>7.9 Years Average Aircraft Age</p>	<p>3.8 Years Average Remaining Lease Term</p>	<p>US\$1.1B Total asset value ⁽¹⁾</p>	<p>US\$365M Unearned contracted lease receivables ⁽²⁾</p>
			

1. As at 30 June 2024.

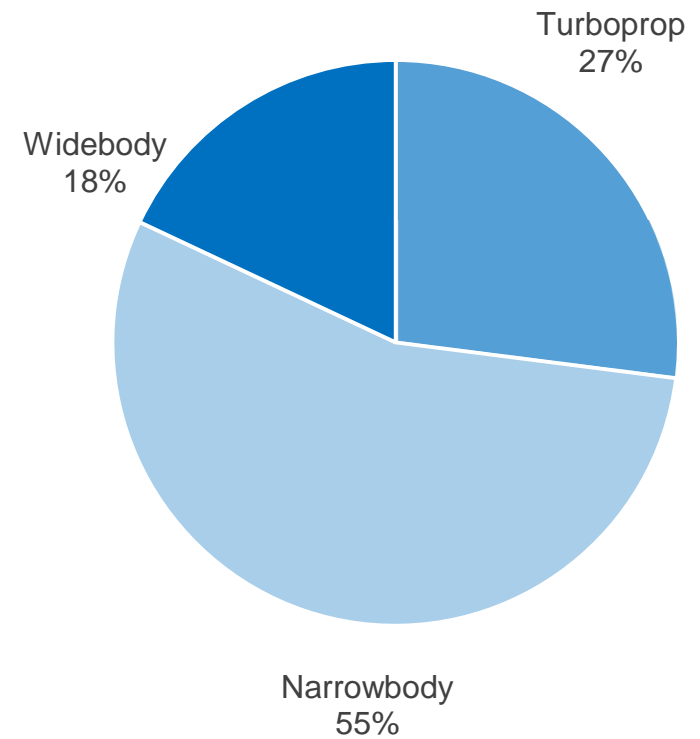
2. Lease rentals receivable includes non-cancellable operating leases, finance leases and deferred rent as at 31 December 2024.

Portfolio

Balanced fleet with Orderbook and Purchase Rights

Aircraft Type By Net Book Value

Aircraft Type	Fleet	Orders	Purchase Rights
Turboprop Aircraft			
ATR 72-600 	13	11	24
ATR 72-500 	4	-	-
Narrowbody Aircraft			
A321-200 	6	-	-
A320-200 	2	-	-
A220-300 	5	-	-
Widebody Aircraft			
A330-300 	1	-	-
B777-300ER 	1	-	-
Total	32	11	24



Orderbook

- 11 ATR72-600 on order for delivery between Q1 2025 and Q2 2028.
- Market value \$23 million⁽¹⁾ per aircraft.
- All aircraft feature latest PW127-XT engines and are expected to be 100% SAF compatible.
- Aircraft scheduled for delivery in March 2025 has been pre-sold for net cash proceeds of \$5 million.

Purchase Rights

- 24 purchase rights for additional ATR72-600 for delivery by June 2034.

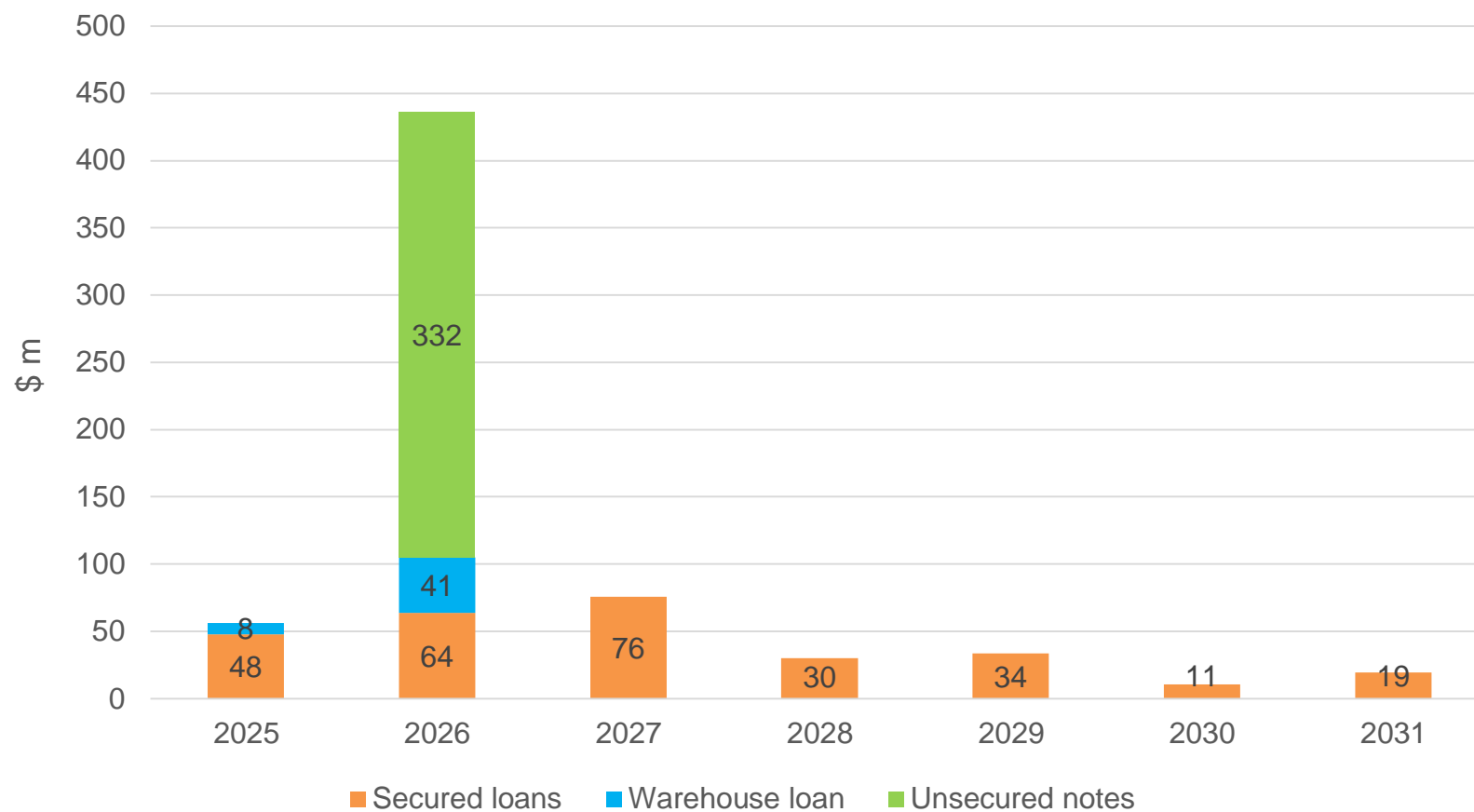
Customers

15 Airlines in 13 Countries

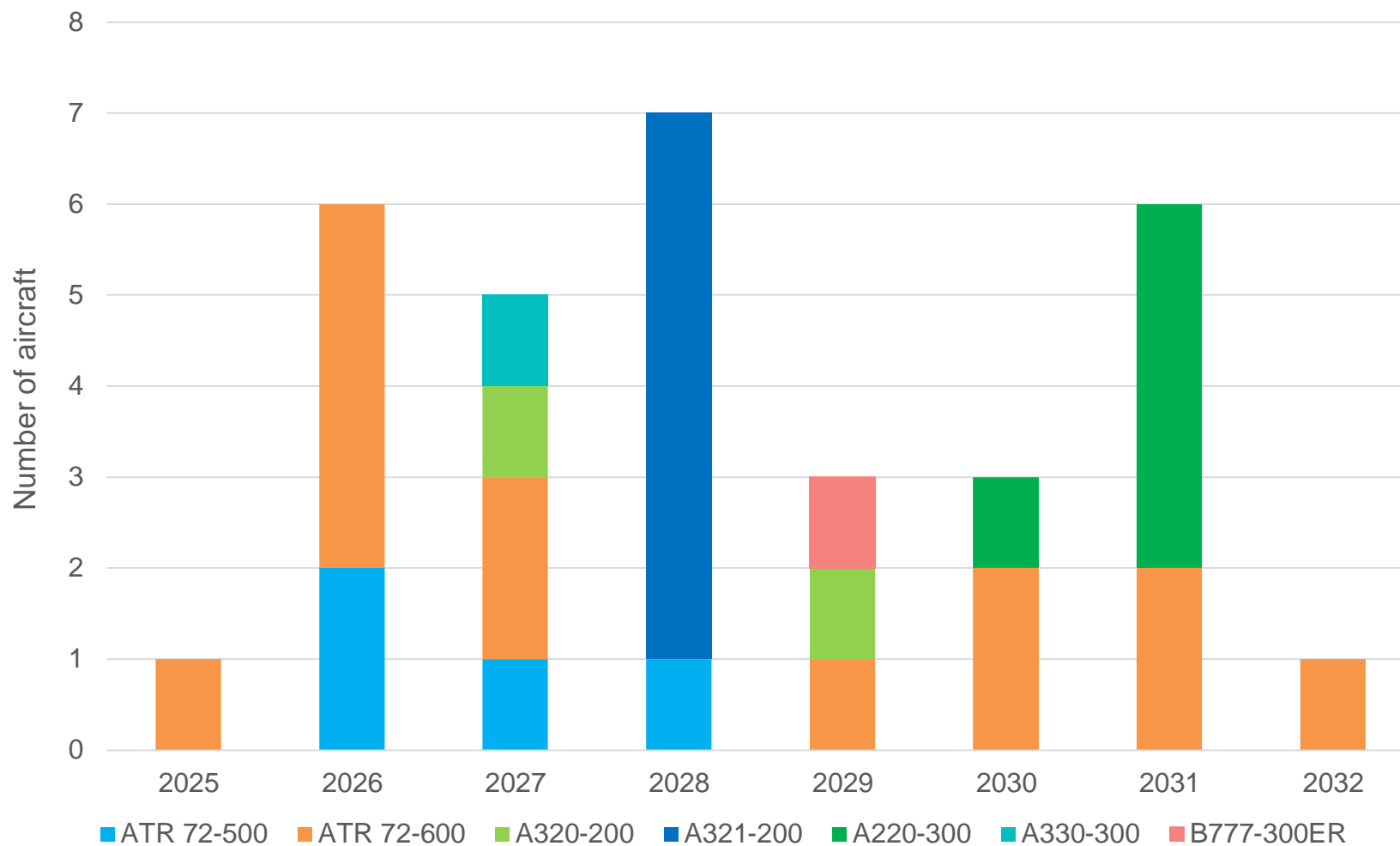
Airline	Aircraft	Number
Vietjet	A321-200	6
Air Baltic	A220-300	5
Aerlink	ATR 72-500	3
Mandarin	ATR 72-600	3
Alliance Air	ATR 72-600	2
Braathens	ATR 72-600	2
US Bangla	ATR 72-600	2
Cebu Pacific	ATR72-600	1
Cebu Pacific	A320-200	1
Philippine Airlines	B777-300ER	1
EVA Air	A330-300	1
easyJet	A320-200	1
Fiji Airways	ATR 72-600	1
Yeti Airlines	ATR 72-500	1
Air Tahiti	ATR 72-600	1
PNG Air	ATR 72-600	1



Loan maturity profile



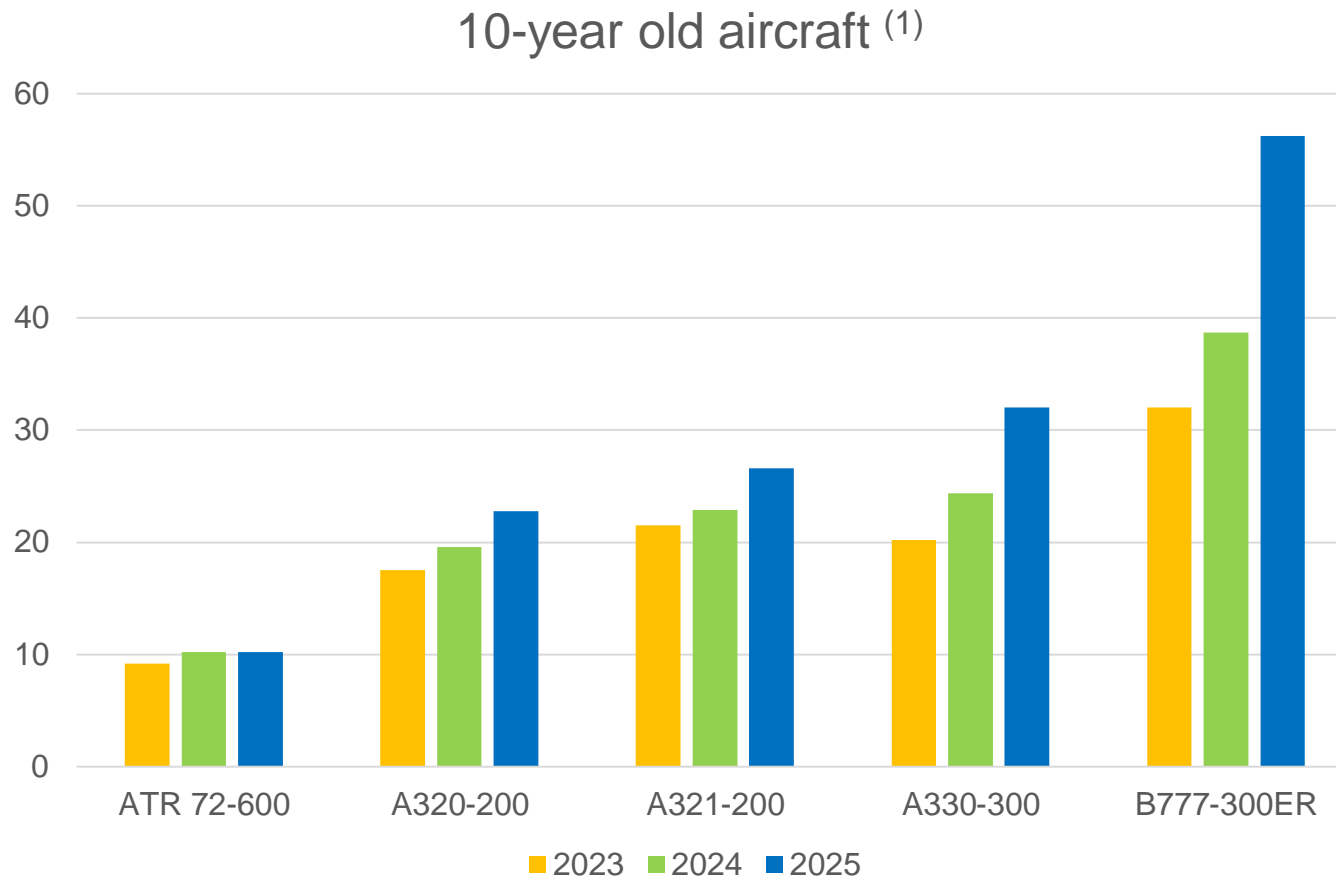
Lease expiry profile



777-300ER will now remain on lease to Philippine Airlines to December 2029

Upward Trend In Market Values

Market values for popular aircraft types have increased due to supply chain issues, improved demand for air travel etc.



1. Half-life condition, basic configuration, lease free.

A Successful Program

Icon	Value	Unit
Stack of papers	+200	operators
Globe	100	countries
Handshake	1,800	aircraft sold
Aircraft with stars	1,600	deliveries
Plane over globe	36 M	flights
Passenger seat	+1 B	passengers

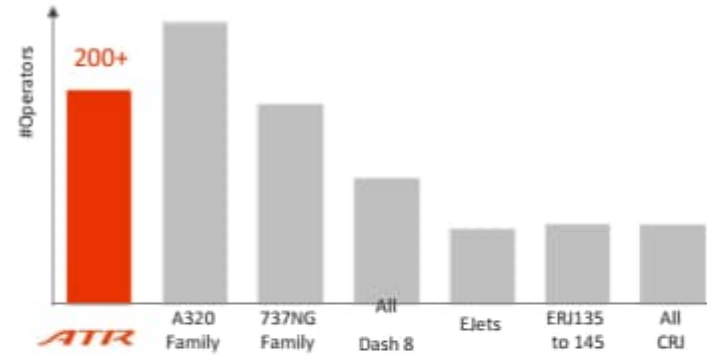
From the world's largest cities, to our planet's most remote regions, our purpose is to deliver air travel to people, communities and businesses in an innovative, sustainable and modern way.

ATR Customer Base

A diverse customer base...

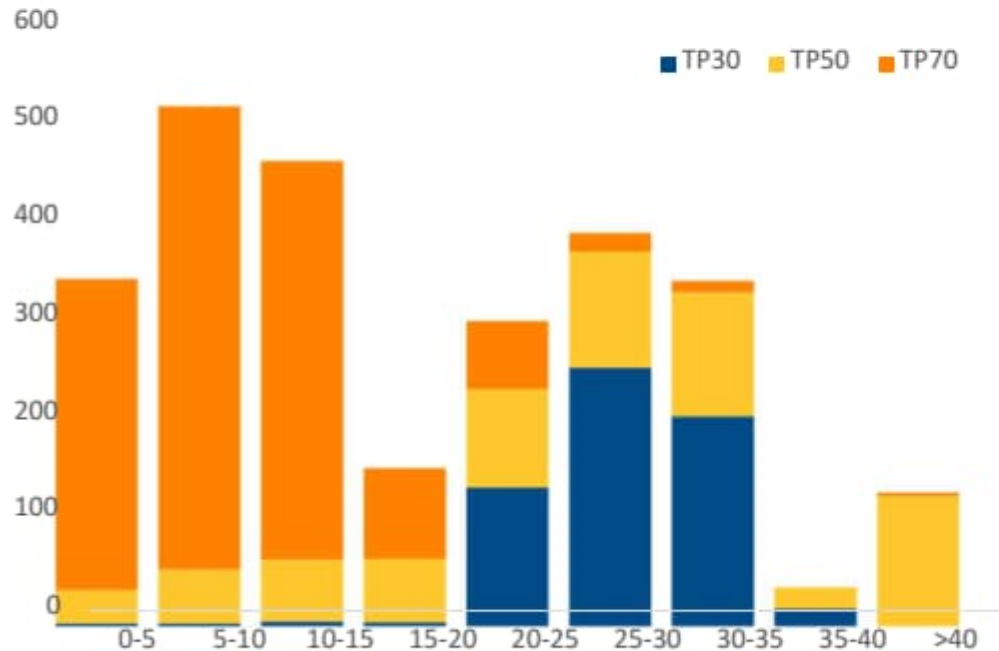
 **+200 OPERATORS**
100 COUNTRIES

Various operations: Regional Airlines, Network Carriers, LCC, Charters, Cargo, VIP, Special Mission



ATR Replacement Opportunity

Aging fleet profile will increase replacement opportunities



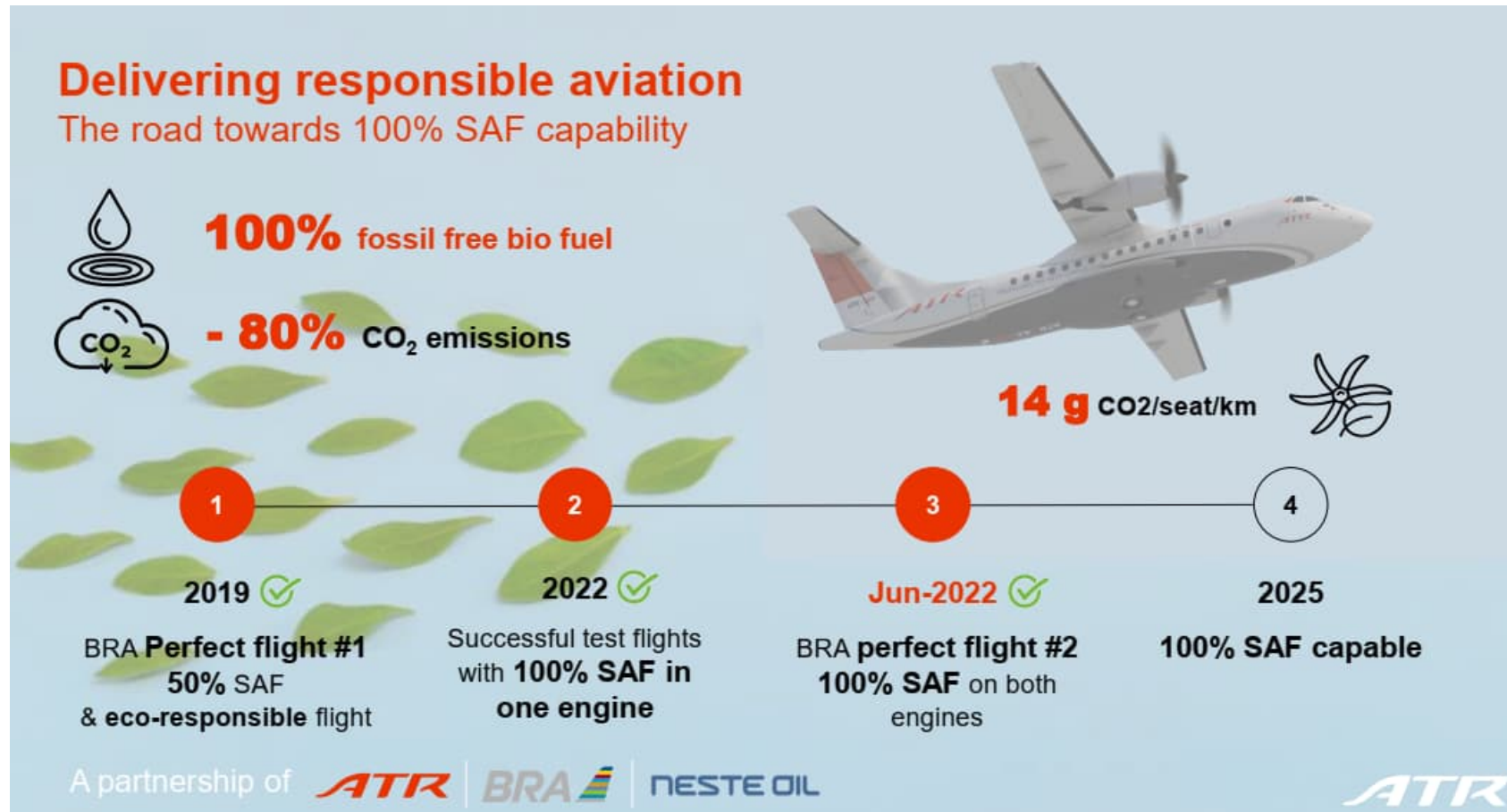
Source: Cirium, 2nd Sep, Western types only, In service and stored fleet.
Notes: Retirement age for TP30s and TP50s at 25y, TP70s 20 years.

1200 aircraft

over retirement age



ATR 100% SAF by Year 2025



Note:

SAF : refers to Sustainable Aviation Fuel, an alternative fuel (renewable or waste derived) made from non-petroleum feedstocks that reduces emissions from air transportation. This bio-fuel is expected to reduce aviation emissions by up to 80% when compared with fossil fuels.

Market conditions are supportive

Fleet is 100% leased

Orderbook and purchase rights provide
growth opportunity

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