Via RNS and SGXNET

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AVATION PLC

("Avation" or "the Company")

ESTABLISHMENT OF NEW US$1B GMTN PROGRAMME

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that its wholly-owned subsidiary, Avation Group (S) Pte. Ltd. (the **"Issuer"**), has on 21 October 2025 established a new US$1,000,000,000 global medium-term note programme (the **"Programme"**). The Programme is guaranteed by the Company.

HSBC has been appointed as lead arranger of the Programme, and HSBC and Wells Fargo Securities have been appointed as initial dealers (together, the **"Dealers"**).

Under the Programme, the Issuer may from time-to-time issue notes (the **"Notes"**) denominated in any currency agreed between the Issuer and Dealers. Each series of Notes may be issued in various amounts and tenors, and may bear fixed, floating, variable, or hybrid rates of interest, or may not bear interest.

Avation Group (S) Pte. Ltd. was incorporated in Singapore as a private limited company on 28 November 2013. Avation Group (S) Pte. Ltd. is the principal group holding company in Singapore and is the group's applicant member of the Singapore Aircraft Leasing Scheme.

Application has been made to the Singapore Exchange Securities Trading Limited (the **"SGX-ST"**) for permission to deal in and for the listing and quotation of any Notes, which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed, or reports contained herein. Admission to the Official List of the SGX-ST and listing and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies, the Programme, or such Notes.

* * *

FCA / ICMA stabilization applies.

*This announcement is not an offer to sell or a solicitation of any offer to buy the securities of Avation Group (S) Pte. Ltd. or Avation PLC (the "**Securities**") in the United States, European Economic Area (including the United Kingdom), Japan, Hong Kong, Luxembourg, Singapore, or in any other jurisdiction where such offer or sale would be unlawful.*

The Securities have not been and will not be registered under the Securities Act, or the laws of any state of the United States. Consequently, the Securities may not be offered, sold or *otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. No public offering of the Securities is being or will be made in the United States.*

*This communication is being distributed to and is only directed only at (i) persons who are outside the United Kingdom; (ii) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the **"Order"**); (iii) high net worth entities falling within Article 49(2)(a) to (d) of the Order; and (iv) other persons to whom it may lawfully be communicated (all such persons in (i), (ii), (iii) and (iv) above together being referred to as "relevant persons"). Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire securities will be engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this communication or any of its contents.*

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-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of widebody, narrowbody jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include 16 airlines in 14 countries. Avation's fleet of aircraft is currently fully leased and utilised. The Company is listed on the London Stock Exchange with ticker AVAP.L, more information on Avation is available at www.avation.net.