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AVATION PLC

("Avation" or "the Company")

NEW BOND ISSUE – GMTN PROGRAMME

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Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that further to its announcement today regarding the establishment of a new US\$1,000,000,000 Global Medium Term Note Programme ("GMTN Programme"), it is proposing the issue of notes under the GMTN Programme as follows:

Issuer	Avation Group (S) Pte. Ltd.
Guarantor	Avation PLC
Face Amount	\$300 million
Security	Senior Notes due 2031
Structure	5.5NC2 (1st call @ Par + 50% of coupon)
Minimum Denoms	\$200,000 x \$1,000
Distribution	144A / Reg S for Life
Initial Price Talk (IPT)	Low-Mid 8% _s
Business Description	Avation PLC (LSE: AVAP, "Avation" or the "Company") is an aircraft leasing group managing a fleet of 33 commercial aircraft, including turboprop, widebody and narrowbody styles. Avation leases its fleet to 16 airline customers in 14 countries across Europe and Asia
Use Of Proceeds	To refinance its existing Senior Notes due 2026 and pay transaction related fees and expenses

Settlement	T+10
Joint Lead Managers	WFS (B&D) / HSBC
Managers	Deutsche Bank / MUFG / Crédit Agricole CIB / Zeus Capital / Imperial Capital / Pareto Securities
Timing	Pricing Thursday, October 23 rd
Investor Call	Today, October 21, at 11:00 AM ET

CALL INFO & SLIDES:

To participate in the Conference Call, register using the link below to:

<https://www.netroadshow.com/events/login/LE9zwo49B5i80PfqqwwR4SQiz4Fz0q2qMYb>

- Avoid wait time - Bypass speaking with an operator to join the call
- Receive a Calendar Invitation with call access details including your unique PIN
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CALL ONLY: If you require operator assistance, please use the following dial-in numbers:

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-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors: Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of widebody, narrowbody jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include 16 airlines in 14 countries. Avation's fleet of aircraft is currently fully leased and utilised. The Company is listed on the London Stock Exchange with ticker AVAP.L, more information on Avation is available at www.avation.net.