

Avation PLC

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Avation delivers second in a series of five new ATR 72-600 turboprop aircraft to Braathens Regional Airways

Avation PLC (LON:AVAP) has announced that it has delivered the second in a series of five new ATR 72-600 turboprop aircraft to Braathens Regional Airways AB from the manufacturer's facility in Toulouse, France.

The commercial passenger aircraft leasing company said that, as with the first delivery to Braathens, this second delivery was financed with a "Green Loan" provided by Deutsche Bank.

READ: Avation delivers second of two Airbus A321 aircraft to Vietjet Air under a long term operating lease
It also noted that Vigeo Eiris, one of the world's leading institutions for Environmental, Social and Governance ratings, has expressed an opinion that the project of replacing aging regional jets with new ATR 72-600 aircraft is aligned with the Loan Market Association's Green Loan Principles guidelines 2018.

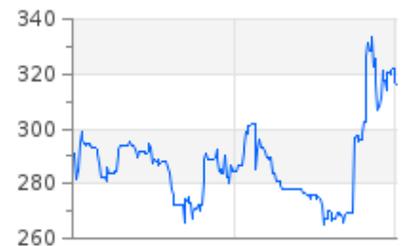
In their opinion, Vigeo Eiris stated: "We express a reasonable assurance (our highest level of assurance) on the Borrower's commitments and on the Loan's contribution to sustainability."

Avation's executive chairman, Jeff Chatfield commented: "Avation is pleased to complete this delivery of a second aircraft to Braathens. We are also pleased that this aircraft was again financed via our Green Loan initiative."

Price: 316

Market Cap: £198.16 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: AVAP

Listing: LSE

52 week	High	Low
	470	260

Sector: Transport

Website: www.avation.net

Company Synopsis:

Avation PLC is a specialist commercial passenger aircraft leasing company managing a fleet of aircraft which it leases to airlines across the world. Our customers include Flybe, Virgin Australia, Air France, easyJet, Eva Air, Philippine Airlines, Air India, Vietjet Air, Fiji Airways, Mandarin Airlines, Cebu Pacific, Garuda Indonesia, Galistair, airBaltic and Danish Air Transport.

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