Via RNS and SGXNET

AVATION PLC

("Avation" or "the Company")

ADMISSION OF NEW ORDINARY SHARES

The Board of Avation PLC (LSE: AVAP), announces that, further to the Company's announcement on 24 March 2023 in relation to the allotment of 684,000 new ordinary shares in the capital of the Company (the "New Shares"), the listing of the New Shares in the standard segment of the Official List of the UK Listing Authority and the admission of the New Shares to trading on the London Stock Exchange's main market for listed securities ("Admission") became effective and that dealings commenced at 8.00 a.m. on 29 March 2023.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

Following Admission, there are a total of 70,883,124 ordinary shares in issue and there are 70,883,124 total voting rights for the purpose of calculating shareholders' percentage voting rights.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: <u>investor@avation.net</u> and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at <u>www.avation.net</u>.