AVATION PLC
CORPORATE CREDIT RATING

Avation PLC (LSE: AVAP) ("Avation" or the "Company"), the commercial passenger aircraft leasing company, announces that Standard and Poor's (S&P) rating services has assigned a long term corporate credit rating of “B” to the Company with a stable outlook.

As a Singapore based company, Avation was assigned an “axBB” long term ASEAN regional scale rating. Furthermore, a “B-” long term rating was assigned to the Company’s first tranche of its medium term notes programme.

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More information on Avation PLC can be found at: www.avation.net

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