

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SENIOR NOTES REPURCHASE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that it has repurchased US\$2,000,000 in face value of its Avation Capital S.A. Senior PIK Toggle Notes due 2026 (the “Notes”) issued under Avation's global medium term note programme. The notes were acquired at a price equal to 98.5 per cent of face value and will be cancelled. Following cancellation there will be US\$329,555,981 remaining Notes outstanding.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 62522077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.