AVATION PLC ("AVAP" or "the Company")

INTERIM DIVIDEND EXCHANGE RATE

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, advises that the exchange rate for the interim dividend of 7.25 US cents per share for shareholders who have elected to receive dividends in British Pounds (GBP), has been set at US\$ 1.3185 to GBP 1, being the average rate at which the Company purchased GBP on 10 October 2018 for the purpose of making the GBP interim dividend payment. Shareholders who have elected to receive dividends in GBP will receive 5.4987 pence per share.

The interim dividend payment date is 18 October 2018.

-ENDS-

More information on Avation can be seen at: www.avation.net

Enquiries:

Avation PLC – Jeff Chatfield Executive Chairman

+65 6252 2077

Notes to Editors:

Avation PLC (AVAP: LSE) is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines across the globe.

More information on Avation is available at www.avation.net.