

Via RNS and SGXNET

AVATION PLC
(“Avation” or “the Company”)

SENIOR NOTES REPURCHASED

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that on 12 November 2020 the Company repurchased US\$1,315,000 Avation Capital S.A. 6.5% senior notes due 2021 issued under Avation’s global medium term note programme. The notes were acquired through the market at a price equal to 65 per cent of face value and will be cancelled.

There are US\$342,642,000 Avation Capital S.A. 6.5% senior notes due 2021 outstanding following this transaction.

ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments which may be sent to the email address: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company headquartered in Singapore which owns and manages a fleet of commercial passenger aircraft leased to airlines around the world.

More information on Avation is available at www.avation.net.