

Via RNS and SGXNET

AVATION PLC
(“AVAP” or “the Company”)

TRANSACTION IN OWN SENIOR NOTES

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, announces that on 2 and 3 June 2020 the Company repurchased US\$1,000,000 Avation Capital S.A. 6.5% senior notes due 2021 issued under the Avation global medium term note programme. The notes were acquired through the market at a price of 76.25 per cent and will be cancelled.

The Company will continue managing its capital structure as necessary.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.