

**AVATION PLC**  
**(“AVAP” or “the Company”)**  
**FIRST CS300 DELIVERY TO AIR BALTIC**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has acquired and leased one factory new C Series CS300 aircraft to airBaltic, the Latvian hybrid carrier. The lease commenced on 15 June 2018 and is for 12 years and is at market lease rates.

Avation Executive Chairman, Jeff Chatfield said: “We are proud to be associated with airBaltic and we look forward to further developing our partnership. This aircraft is the first acquisition in a series of two aircraft. It is the first delivery for Avation of the new-technology single-aisle CS300 aircraft and we are pleased to be involved as a Lessor to the programme. The addition of this new aircraft type and new customer further enhances the diversity of the Company’s portfolio.”

-ENDS-

More information on Avation can be seen at: [www.avation.net](http://www.avation.net)

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Notes to Editors:

Avation PLC is a full spectrum commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers now include airBaltic, EVA Air, easyJet, Philippine Airlines, Air France, Air India, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air. More information on Avation is available at [www.avation.net](http://www.avation.net).