

AVATION PLC
(“Avation” or “the Company”)

AIRBUS A220-300 DELIVERY TO AIRBALTIC

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has acquired and leased a third new Airbus A220-300 aircraft to airBaltic, the Latvian hybrid carrier. The 12-year lease commenced on 26 March 2019.

Avation’s Executive Chairman, Jeff Chatfield, said: “We have expanded our fleet with a third new aircraft delivery to airBaltic and we are proud to be associated with this growing and popular airline. Avation is pleased to be involved with the A220 programme as a lessor and we are optimistic about the prospects for this new-technology, fuel-efficient aircraft type.”

airBaltic’s Chief Executive, Martin Gauss, said: “airBaltic is making good progress with its fleet rationalization around the Airbus A220-300 and we are very pleased to be taking delivery of this next aircraft from Avation PLC, who has again been selected to supply on lease another four aircraft, this being the first of the four.”

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines across the globe.

More information on Avation is available at www.avation.net.