AVATION PLC

("Avation" or "the Company")

FOURTH AIRBUS A220-300 DELIVERY TO AIRBALTIC

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, has acquired and leased its fourth new Airbus A220-300 aircraft to airBaltic, the Latvian hybrid carrier. The 12-year lease for the aircraft MSN 55051 commenced on 29 March 2019.

Avation's Executive Chairman, Jeff Chatfield, said: "We have expanded our fleet with a fourth new aircraft delivery to airBaltic. This takes our overall fleet to 43 with a further 13 aircraft on order."

-ENDS-

Enquiries:

T: +65 6252 2077

Avation Jeff Chatfield, Executive Chairman

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines across the globe.

More information on Avation is available at www.avation.net.