AVATION PLC ("AVAP" or "the Company")

PLACEMENT OF ATR-72 AIRCRAFT AND HALF-YEAR RESULTS

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that it has entered into a long-term lease agreement with a South-Asian airline for one new ATR 72-600 aircraft. The lease is for a period of 8 years and otherwise on market-standard terms and conditions. The aircraft is expected to be delivered in France at the end of February 2019.

HALF-YEAR RESULTS

The Company advises that it expects to publish its results for the six-month period to 31 December 2018 on 21 February 2019.

The Company will make further announcements in due course in relation to the investor call to be held at that time.

-ENDS-

More information on Avation can be seen at: <u>www.avation.net</u>

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Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to international airlines across the globe. More information on Avation is available at www.avation.net.