

AVATION PLC
("Avation" or "the Company")

SENIOR NOTES ADVISORS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, continues to manage its capital structure through the COVID-19 pandemic. In relation to the Avation Capital S.A. 6.5% senior notes due 2021 issued under Avation's global medium term note programme, the Company has retained PJT Partners as financial advisor and DLA Piper as legal advisor to assist with a collaborative dialogue with bondholders.

The Company kindly asks bondholders to disclose their holdings to the Company's Identification Agents, D.F. King and Orient Capital, to facilitate this dialogue.

Bondholders interested in participating are requested to contact PJT Partners using the contact details provided below. Bondholders do not need to restrict themselves from trading in order to make contact with PJT Partners.

PJT Partners Contact Details:

Martin Gudgeon: gudgeon@pjtpartners.com Tel: +44 20 3650 1100

Edouard Kulik: kulik@pjtpartners.com

-ENDS-

Enquiries:

Avation PLC - Jeff Chatfield, Executive Chairman +65 6252 2077

Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.