Via RNS and SGXNET

AVATION PLC

(“Avation” or “the Company”)

CREDIT RATING – S&P

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that S&P has assigned a ‘B’ long-term issue rating to the US$300 million senior unsecured notes due 2031 (“Notes”) issued by Avation Group (S) Pte Ltd under its existing global medium-term note programme. This rating is in line with the preliminary rating assigned to the Notes by S&P on 21 October 2025.

At the same time S&P has raised its long-term issuer credit rating on Avation PLC to ‘B’ from ‘B-‘. The new rating has a stable outlook. This improvement in Avation’s credit rating reflects the easing of refinancing and liquidity risks associated with the redemption of US$298 million of senior unsecured notes due 2026, which is being made using the proceeds from the issue of the Notes.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address for questions is: investor@avation.net and the Company provides an investor Q & A during the conference call associated with release of results. The head office telephone number is +65 6252 2077.

Notes to Editors: Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.