AVATION PLC ("AVAP" or "the Company")

Corporate Credit Rating

Avation PLC (AVAP: LSE), the Singapore based commercial passenger aircraft leasing company, announces that Fitch Ratings has assigned the Company's recent \$100 million medium term note programme a long-term issuer default rating of "B+" with a stable outlook and a senior unsecured debt rating of "B+/RR4" with a stable outlook.

-ENDS-

More information on Avation PLC can be found at: www.avation.net

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