Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company announces that it has completed the redemption of US$150 million of 7.5% senior notes due 2020. These notes represented the entirety of the first tranche of notes issued under its global medium term note programme established in 2015 (“GMTN Programme”).

DIRECTORS’ DEALING

Following the redemption, Mr Jeff Chatfield, Executive Chairman, and Mr Roderick Mahoney, Executive Director, no longer have an interest in any notes issued under the GMTN Programme.

-ENDS-

More information on Avation can be seen at: www.avation.net

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company’s customers include EVA Air, easyJet, Philippine Airlines, Air France, Air India, Condor, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air. More information on Avation is available at www.avation.net.