AVATION PLC

("Avation" or "the Company")

CAPITAL LEASE AVIATION - INTERIM DIVIDEND

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company advises that its subsidiary Capital Lease Aviation Limited ("CLA") has declared an interim dividend of £0.17 per share (equivalent to US\$0.2135 per share). Avation owns 99.68% of CLA, following its delisting during 2015. The dividend will be paid to shareholders on the register of members as at 31 May 2022. The dividend will be payable from 6 June 2022. The dividend is payable in US Dollars or Pounds Sterling at each member's election. If no election is made by 15 June 2022, the dividend will be paid in Pounds Sterling.

Should any shareholders in CLA have any questions regarding the above matter, they should contact the Company at legal@avation.net .
ENDS -
Enquiries:
Avation PLC - Jeff Chatfield, Executive Chairman +65 6252 2077
Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net
Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.