

AVATION PLC
(“Avation” or “the Company”)

BUSINESS DESCRIPTION UPDATE AND PUBLICATION OF ANNUAL REPORT

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company provides the following updates:

PUBLICATION OF ANNUAL REPORT

Avation confirms that it has published its annual report and audited financial statements for the year ended 30 June 2018. The annual report is published on the Company’s website at www.avation.net. The Company would like to thank Ernst & Young who audited the financial statements for the first time this year following a periodic routine audit firm rotation.

BUSINESS DESCRIPTION UPDATE

The sole and principal business of Avation PLC is leasing commercial passenger aircraft to airlines. The previously disclosed equipment procurement business segment has been formally discontinued.

-ENDS-

Enquiries:

Avation
Jeff Chatfield, Executive Chairman

T: +65 6252 2077

Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company, headquartered in Singapore, owning and managing a fleet of jet and turboprop aircraft which it leases to airlines across the world. The Company's customers include airBaltic, EVA Air, easyJet, Philippine Airlines, Air France, Air India, Flybe, Fiji Airways, Thomas Cook, Virgin Australia, Mandarin Airlines and Vietjet Air.

More information on Avation can be seen at: www.avation.net