AVATION PLC ("Avation" or "the Company")

SECOND ATR 72-600 DELIVERY TO BRAATHENS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, is pleased to announce that it has delivered the second in a series of five new ATR 72-600 turboprop aircraft to Braathens Regional Airways AB. ("Braathens") from the manufacturer's facility in Toulouse, France.

As with the first delivery to Braathens, this second delivery was financed with a "Green Loan" provided by Deutsche Bank. Vigeo Eiris, one of the world's leading institutions for Environmental, Social and Governance ("ESG") ratings, has expressed an opinion that the project of replacing aging regional jets with new ATR 72-600 aircraft is aligned with the Loan Market Association's Green Loan Principles guidelines 2018. In their opinion Vigeo Eiris stated "We express a reasonable assurance (our highest level of assurance) on the Borrower's commitments and on the Loan's contribution to sustainability."

Avation's Executive Chairman, Jeff Chatfield said: "Avation is pleased to complete this delivery of a second aircraft to Braathens. We are also pleased that this aircraft was again financed via our Green Loan initiative."

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world.

More information on Avation is available at www.avation.net.