

Via RNS and SGXNET

AVATION PLC
("Avation" or "the Company")

AIRBUS A320 LEASE EXTENSION

Avation PLC (AVAP: LSE), the commercial passenger aircraft leasing company advises that it has agreed a forty-four month lease term extension on an Airbus A320-200 aircraft operated by easyJet, with the expiry date for the lease having been extended from March 2023 to October 2026.

ENDS -

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is: investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at www.avation.net.