Via RNS and SGXNET

18 March 2021

AVATION PLC

("Avation" or "the Company")

ADMISSION OF NEW ORDINARY SHARES AND TOTAL VOTING RIGHTS

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announces that, further to the Company's announcement on 12 March 2021 in relation to the allotment of 6,818,182 new ordinary shares in the capital of the Company (the "New Shares"), the listing of the New Shares in the standard segment of the Official List of the UK Listing Authority and the admission of the New Shares to trading on the London Stock Exchange's main market for listed securities ("Admission") became effective and that dealings commenced at 8.00 a.m. on 18 March 2021.

The New Shares rank pari passu in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

Following Admission, there will be a total of 71,698,124 ordinary shares in issue, of which 2,210,000 are held by the Company as treasury shares. Following Admission, there are 69,488,124 total voting rights for the purpose of calculating shareholders' percentage voting rights.

-ENDS-

Enquiries:

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Avation welcomes shareholder questions and comments and advises the email address is:

investor@avation.net

Notes to Editors:

Avation PLC is an aircraft leasing company, headquartered in Singapore which owns and manages a fleet of commercial passenger aircraft leased to airlines around the world.

More information on Avation is available at <u>www.avation.net</u>.