

**AVATION PLC**  
("Avation" or "the Company")

**ATR CEBU COMMERCIAL FINANCING**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company announced on May 24, 2019 that it delivered a new ATR 72-600 turboprop aircraft to Cebu Air, Inc. ("Cebu Pacific") at the manufacturer's facility in Toulouse, France.

Crédit Agricole Corporate and Investment Bank ("CA CIB") acted as Sole Arranger, Facility Agent and Security Trustee for the commercial financing of this aircraft.

Avation was advised by K & L Gates while CACIB was advised by Clifford Chance.

Avation's Executive Chairman, Jeff Chatfield said: "We were pleased to enjoy commercial finance for our 46th aircraft."

CA CIB's Head of Asian Aviation Group, Laurent Delvart, said: "We are delighted by this additional cooperation between Avation and CA CIB."

-ENDS-

**Enquiries:**

Avation

Jeff Chatfield, Executive Chairman