

Via RNS and SGXNET

**AVATION PLC**  
**(“Avation” or “the Company”)**

**LEASE OF ATR 72-500 AIRCRAFT**

Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company advises that it has completed the delivery of one ATR 72-500 to Yeti Airlines on operating lease. Yeti Airlines is a new customer for Avation and Nepal is a new jurisdiction for Avation. This unencumbered aircraft is the Company’s final ex Virgin Australia ATR 72-500.

Avation’s Executive Chairman, Jeff Chatfield said: “We are pleased to establish an operating lease transaction with Yeti Airlines on our last available ATR 72-500 aircraft. We are observing recovery in the air travel industry, notably in the regional sector where the ATR 72 is the best-suited aircraft.”

-ENDS-

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Avation welcomes shareholder questions and comments and advises the email address is: [investor@avation.net](mailto:investor@avation.net)

**Notes to Editors:** Avation PLC is an aircraft leasing company, headquartered in Singapore, owning and managing a fleet of commercial passenger aircraft which it leases to airlines around the world. More information on Avation is available at [www.avation.net](http://www.avation.net).