

Additional Holders:

Shareholder Name(s):.....

Shareholder Address:.....

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Shareholder Reference Number

## Form of Proxy – General Meeting to be held on 5 March 2021

To be effective, all proxy appointments must be lodged with the Company's Registrars at:  
Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by 3 March 2021 at 9.00 a.m.

### In the light of the Covid-19 Pandemic and the provisions of the Corporate Insolvency and Governance Act 2020 shareholders' attention is specifically drawn to note 1

#### Explanatory Notes:

1. A member of the Company entitled to attend and vote at the General Meeting may ordinarily appoint a proxy or proxies to attend and to speak and vote instead of him. A member may appoint more than one proxy in relation to the General Meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that member. **As the General Meeting will be held as a closed meeting, members are urged to vote in advance by proxy and to appoint the Chairman of the meeting as no other member or proxy will be permitted to attend.**
2. The attached form of proxy for use at the General Meeting should be completed, signed and returned to the Company's registrars (the **Registrars**) at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, United Kingdom (if the form is posted outside the United Kingdom, you should return it in an envelope specifying "par avion" (airmail) using the Registrars' address above). It must arrive no later 9.00 a.m. (UK time) on 3 March 2021.
3. To be effective, the instrument appointing a proxy, and any power of attorney or other authority under which it is signed (or a copy of any such authority certified notarially or in some other way approved by the directors), must be deposited with the Registrars at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, United Kingdom no later than 9.00 a.m. (UK time) on 3 March 2021 (or 9.00 a.m. (UK time) on the day two days prior to an adjourned meeting) or, in the case of a poll taken more than 48 hours after it is demanded, not less than 24 hours before the time appointed for the taking of the poll at which it is to be used.
4. In the case of joint holders, the vote of the senior who tenders the vote shall be accepted to the exclusion of the votes of the other joint holders and for this purpose, seniority shall be determined by the order in which the names stand in the Register of Members of the Company.
5. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company has specified that to be entitled to attend and vote at the General Meeting (and for the purpose of determining the number of votes they may cast), members must be entered on the register of members of the Company by 6.00 p.m. (UK time) on 3 March 2021. If the meeting is adjourned then, to be so entitled, members must be entered on the register of members of the Company at 6.00 p.m. (UK time) on the day two days before the time fixed for the adjourned meeting, or, if the Company gives notice of the adjourned meeting, at any other time specified in that notice.
6. Any person to whom this notice is sent who is a person nominated under Section 146 of the CA 2006 to enjoy information rights (a **Nominated Person**) may, under an agreement between him and the member by whom he was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the meeting. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he may, under any such agreement, have a right to give instructions to the member as to the exercise of voting rights. The statement of the rights of members in relation to the appointment of proxies in paragraph 1 above does not apply to Nominated Persons. The right described in that paragraph can only be exercised by members of the Company.
7. If the Chairman, as a result of any proxy appointments, is given discretion as to how the votes which are the subject of those proxies are cast and the voting rights in respect of those discretionary proxies, when added to the interests in the Company's securities already held by the Chairman, result in the Chairman holding such number of voting rights that he has a notifiable obligation under the Disclosure Guidance and Transparency Rules, the Chairman will make the necessary notifications to the Company and the Financial Conduct Authority. As a result, any member holding 3% or more of the voting rights in the Company who grants the Chairman a discretionary proxy in respect of some or all of those voting rights and so would otherwise have a notification obligation under the Disclosure Guidance and Transparency Rules, need not make separate notification to the Company and the Financial Conduct Authority.
8. As at 8 February 2021 (the latest practicable date prior to the publication of this document), the Company's issued ordinary share capital consisted of 64,879,942 ordinary shares. As at that date the Company held 2,210,000 ordinary shares in treasury. Treasury shares are not taken into consideration in relation to the payment of dividends and voting at shareholder meetings. Accordingly, there are a total of 62,669,942 voting rights available for the purpose of calculating shareholders' percentage voting rights.
9. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares.
10. A copy of this notice and other information required by section 311A of the CA 2006 is published on the Company's website at <http://www.ovation.net/notices.html>.
11. Any document or information relating to proxies for the General Meeting may be sent to [AGM@ovation.net](mailto:AGM@ovation.net).

Please email completed proxy  
form to: [AGM@ovation.net](mailto:AGM@ovation.net)

#### All Named Holders

## Form of Proxy

Please complete this box only if you wish to appoint a third party proxy other than the Chairman. Please leave this box blank if you want to select the Chairman. Do not insert your own name(s).

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I/We hereby appoint the Chairman of the Meeting OR the person indicated in the box above as my/our proxy to attend, speak and vote in respect of my/our full voting entitlement\* on my/our behalf at the General Meeting of Avation PLC to be held at 65 Kampong Bahru Road, Singapore 169370 on **5 March 2021** at **9.00 a.m.**, and at any adjourned meeting.

\* For the appointment of more than one proxy, please refer to Explanatory Note 1 (see front).

Please mark here to indicate that this proxy appointment is one of multiple appointments being made.

Please use a **black** pen. Mark with an **X** inside the box as shown in this example.

### Special Resolution

1. That the Directors be and they are hereby empowered pursuant to sections 570 and 573 of the Companies Act 2006 (the **Act**) to allot equity securities (as defined in section 560 of the Act) for cash as if section 561(1) of the Act did not apply the allotment of equity securities up to an aggregate nominal amount of £80,000 and the power hereby conferred shall operate in addition to any previous power given to the directors pursuant to sections 570 or 573 of the CA 2006 and shall expire on the date falling 12 months from the date of the passing of this resolution unless such power is renewed or extended prior to or at such meeting, except that the Company may before the expiry of any power contained in this resolution make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired.

	For	Against	Vote Withheld
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

I/We instruct my/our proxy as indicated on this form. Unless otherwise instructed the proxy may vote as he or she sees fit or abstain in relation to any business of the meeting.

Signature

Date

DD/MM/YY

In the case of a corporation, this proxy must be given under its common seal or be signed on its behalf by an attorney or officer duly authorised, stating their capacity (e.g. director, secretary).

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