

Avation PLC

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Avation Finance Director Richard Wolanski presents their 'pathway forwards'

Avation PLC (LSE:AVAP) (LSE:AVAP) Richard Wolanski, Finance Director, joins Proactive London to talk about the last 18 months and more.

He explains to Katie Pilbeam how they have 'been playing defence for the last 18 months' and now the firm is 'reaching a turning point'.

The company recently announced they have entered two letters of intent with one of the letters to transition an Airbus A320 from Air France to another European airline at the conclusion of its current lease during October.

The other one is to sell three of the remaining Virgin Australia (ASX:VAH) (ASX:VAH) ATR72-600 aircraft to another European airline for cash, which is expected to close during the fourth quarter of calendar year 2021.

The group stressed both of these transactions are subject to definitive documentation and typical closing mechanics, so it will announce further developments when appropriate.

Price: 97.73

Market Cap: £67.91 m

1 Year Share Price Graph



Share Information

Code: AVAP

Listing: LSE

52 week High Low
152.5 83

Sector: Transport

Website: www.avation.net

Company Synopsis:

Avation PLC is a commercial passenger aircraft leasing company that was incorporated in England and Wales in 2006 and whose shares are admitted to the standard segment of the UK listing authority's official list and are traded on the Main Market of the London Stock Exchange (LSE: AVAP). Avation owns and manages a fleet of aircraft which it leases, through its subsidiaries, to airlines across the world.

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