AVATION PLC

("AVATION" or "THE COMPANY")

Correction - Acquisition of shares in Capital Lease Aviation PLC and Further Purchase

Avation PLC, the aircraft leasing company, would like to clarify that the announcement on 26 September (RNS Number: 6674S) incorrectly stated that shares in aircraft lessor Capital Lease Aviation PLC (AIM: CLA) were bought for 0.205 pence. The correct price was 20.5 pence.

The Company today announces that it has agreed to acquire 120,000 ordinary shares in aircraft lessor Capital Lease Aviation PLC (AIM: CLA), increasing its interest in the voting rights in CLA's issued share capital to 95.2 per cent.

The CLA shares were acquired through the market at a price of 20.5 pence in cash (the "Cash Purchase"). Settlement of the Cash Purchase will be on normal market terms.

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