Avation PLC, (LSE: AVAP) the aircraft leasing company, which purchases commercial passenger aircraft and leases them to airlines, advises that the exchange rate for the dividend payments to be made in GBP will be the USD/GBP exchange rate as at close of business on 4 November 2013; namely US$1.00 to GBP£0.6263 as advised by the Company's bankers.

Accordingly, all holders of shares on the UK Register will receive a dividend paid in Sterling of 1.11 pence per share.

The Company further advises that, at the request of the service providers facilitating the payment of the dividend, the Dividend Payment Date will be moved to 25 November 2013. The Ex-Dividend Date and Record Date remain as previously announced.

For clarity and certainty: 2013 final dividend payment date 25 November 2013

--- ENDS ---

More information on Avation PLC can be seen at: www.avation.net

Enquiries

Avation PLC:
Jeff Chatfield (Executive Chairman) +44 7783 942 553

Liberum Capital Limited:
Chris Bowman / Richard Bootle +44 203 100 2222

W H Ireland Limited:
Harry Ansell / James Joyce +44 207 220 1666

Blythe Weigh Communications
Tim Blythe / Eleanor Parry +44 20 7138 3204