AVATION PLC

(the "Company")

DELIVERY OF THIRTEENTH ATR 72 AIRCRAFT

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company have the pleasure of announcing that the Company has today taken delivery of its thirteenth new ATR 72 aircraft. This aircraft is the seventh ATR 72-600 type aircraft to be delivered to date. This latest aircraft will be leased to the Australian carrier Virgin Australia Regional Airlines.

Commenting today, Jeff Chatfield, Executive Chairman of Avation PLC said: "The delivery of this additional new ATR 72 aircraft continues the implementation of the growth strategy for the Company and the roll-out of our fleet program with Virgin Australia Regional Airlines. This new aircraft will again immediately contribute positively to the continuing growth of the Company's revenues and profits. This aircraft is the first of a series of eight scheduled ATR-72 deliveries for financial year 2014."

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