(LSE:AVAP)

19 December 2012

AVATION PLC ("AVATION" or the "COMPANY")

DELIVERY OF TENTH NEW ATR 72 AIRCRAFT

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company have the pleasure of announcing that the Company has taken delivery on the 18th of December 2012 of its tenth new ATR 72 aircraft.

This latest aircraft is leased to the Australian carrier Skywest Airlines, which is to operate it on the East Coast of Australia.

Commenting today, Jeff Chatfield, Chairman of Avation said: "The delivery of this tenth new ATR 72 aircraft in only 17 months continues our growth program of new aircraft for the Company. This new aircraft will immediately contribute positively to the Company's revenues."

ENDS

Enquiries:

Avation PLC

Jeff Chatfield, Chairman

+65 97354151

Cadogan PR

Alex Walters

+44 (0) 20 7839 9260 +44 (0) 7771 713 608

Further information on Avation PLC can be seen at: www.avation.net.

Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.

About Avation:

Avation was formed in 2006 as a aircraft lessor. Avation was admitted to the Standard segment of the Official List of the London Stock Exchange in October 2010. The Company's main activity is an operating lessor of commercial passenger aircraft to airlines across Europe, the US and Australia. Early in 2011 the company entered into an agreement with Skywest Airlines to provide a fleet of up to eighteen new aircraft to operate along the East Coast of Australia on behalf of Virgin Australia