

4 December 2012

AVATION PLC
("AVATION" or the "COMPANY")

Result of Annual General Meeting, Change of Directorship

The Directors of Avation PLC (LSE: AVAP), the commercial passenger aircraft leasing company, are pleased to announce a business update.

RESULTS OF THE AGM

The Company is pleased to announce that resolutions 1-5; 7; and 9-10 set out in the Company's notice of annual general meeting dated 1 November 2012 and the additional resolutions set out in the addendum to notice of annual general meeting dated 12 November 2012, proposed to shareholders at the Company's Annual General Meeting held earlier today were duly passed.

Resolution 6 was withdrawn.

Resolution 8 was defeated at the annual general meeting.

The Company further advises that 72% of the Company's shareholders participated in the annual general meeting.

DIVIDEND DETAILS

The relevant dividend resolution was passed, for clarity and certainty, the particulars are:

Ex-Dividend Date:	23 January 2013
Record Date:	25 January 2013
PAY DATE:	22 February 2013
RATE:	1.05 pence per share

RESIGNATION OF DIRECTOR

The Company announces that Mr. Andrew Charles Baudinette has tendered his resignation as a director of the Company at the conclusion of the Company's annual general meeting. The directors, at a subsequent board meeting to the AGM, accepted Mr. Baudinette's resignation and expressed their gratitude to Mr. Baudinette for his service to the Company.

A copy of the Notice of General Meeting, detailing the resolutions, is available from the Company's website at: <http://www.avation.net/notices.html>

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Further information on Avation PLC can be seen at: www.avation.net. Avation PLC is registered in England and Wales with an Operational Headquarters in Singapore.