

AVATION PLC
(the “Company”)

5 July 2012

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Admission of New Ordinary Shares

Further to the Company's announcement on 29 June 2012 of the publication of the prospectus (the “**Prospectus**”) in relation to the placing of 2,000,000 new ordinary shares in the capital of the Company (the “**Placing Shares**”) at a price of 100 pence per share (the “**Placing**”), and in accordance with the Prospectus, the Company announces that the listing of the Placing Shares to the standard segment of the Official List of the UK Listing Authority (the “**UKLA**”) and the admission of the Placing Shares to the London Stock Exchange's main market for listed securities became effective and that dealings commenced at 8:00 a.m. today.

The Placing Shares rank *pari passu* in all respects with the existing ordinary shares of the Company with ISIN GB00B196F554.

As at today's date, the Company has in issue 44,374,463 ordinary shares.

The directors of the Company take responsibility for the contents of this announcement.

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The Placing Shares will not be registered under the US Securities Act of 1933, as amended (the "**Securities Act**") or under the relevant laws of any state or other jurisdiction of the United States or under applicable securities laws of any state, province or territory of Australia, Canada, India, Japan, New Zealand or the Republic of South Africa and, accordingly, subject to certain exceptions, the Placing is not being made, and none of the Placing Shares may be offered, sold, resold, delivered or transferred, directly or indirectly, in or into the United States, Australia, Canada, India, Japan, New Zealand or the Republic of South Africa or any other jurisdiction where such offer or sale would violate the relevant securities laws of such jurisdiction.

W H Ireland Limited, which is authorised and regulated by the Financial Services Authority of the United Kingdom, is acting exclusively for the Company and for no one else as placing agent in relation to the Placing and the listing of the Placing Shares on the Official List of the UKLA and their admission to trading on the London Stock Exchange's main market for listed securities, and will not be responsible to any other person for providing the protections afforded to clients of W H Ireland Limited nor for providing advice in connection with the Placing, proposed listing or admission to trading or contents of this announcement or any other matters referred to in this announcement.